# T E X A S TUITION PROMISE FUND A Prepaid Plan as Smart as You Are

## **Application**

#### Instructions

- 1. Read about Texas Tuition Promise Fund® ("TTPF") in the program enrollment kit or on our website at www.texastuitionpromisefund.com. The Plan Description and Master Agreement ("Plan Description") must be read by the Purchaser prior to signing this Application. By signing this Application, you are agreeing to be bound by the terms of the Plan Description and this Application, and you are certifying that you meet all eligibility requirements of the program. If you need assistance completing this application, please call toll-free 800-445-GRAD (4723), option #5, Monday through Friday from 8am to 6pm Central Time. You can also enroll online at www.texastuitionpromisefund.com.
- 2. Complete all sections of the application to open a contract. Your contract will consist of this completed application that certifies you agree to the terms of the then current Plan Description and the applicable Pricing Schedule(s). TYPE or PRINT all information except your signature. Sign and date your application. A separate application must be submitted for each Beneficiary. This application form may be photocopied.
- 3. The application fee is \$25 for the first contract purchased for each Beneficiary. If you are the Purchaser and you have an existing TTPF contract for the same Beneficiary, the application fee is assessed only once.
- 4. Please enclose a check or money order made payable to TTPF for the application fee. We will not accept third-party checks. **THE APPLICATION FEE IS NOT REFUNDABLE**.
- 5. Mail the completed application and application fee postmarked no later than February 28, 2022, in the attached envelope or to <u>Texas Tuition Promise Fund, P.O. Box 44306, Jacksonville FL 32231-4306.</u> Multiple applications may be mailed in the same envelope. Multiple application fees can be paid with one check or money order.
- 6. Applications will be accepted through July 31, 2022, for "Newborns" (children less than one year of age at the time the application is received). The first payment for Newborns enrolled after February 28, 2022, will be due approximately 60-90 days after the application is received.
- 7. You will be billed based on the plan and payment method selected. Contract payments may be sent at any time prior to the due date, but will not be due until May 1, 2022. You can cancel a pending contract application any time between September 1, 2021, and April 30, 2022, and receive a full refund of any payments received during this time, less the application fee. You will not receive any earnings on such cancellations. Contract payments must be made by check, money order, ACH, or payroll deduction. Do not send cash.
- 8. After your application is processed, you will receive program documents and information about making payments. Please allow up to 2 weeks for receipt of this information.

#### Applications must be postmarked by February 28, 2022 (or July 31, 2022, for Newborns).

	OFFICE	USE ONLY		
Check Number	Check Amount	Related Applications	Other	
SECTION I.   Pur	rchaser Information			
	Please complete the following informati (the "Purchaser"). You must be at least		person purchasing the TTPF contra	ct
	The Purchaser is the owner of the accou	unt and the person who is	entitled to any refund if the contra	ct is canceled.
	If you are establishing a UGMA/UTMA with your Application.	A account, you must subn	nit a completed UGMA/UTMA fo	rm
	Last name 1. Mr. 2. Mrs. 3. (including Suffix)	Miss 4. Ms. 5. Dr.	First name	M.I.
	Address (number and street, including apartm	ent number)		
	City	State Zip	County ( )	
	Social Security no. (or Taxpayer I.D. no.)	Home phone	Work phone	
	Email (if available)			
	If the Purchaser is an organization, please indic	cate type: 1. Corporation	4. Trust or Non-profit 7.	Other
		<ol> <li>Estate</li> <li>Company</li> </ol>	<ul><li>5. Partnership</li><li>6. Association</li></ul>	
	Name of Overnination			

Name of Organization

#### SECTION II. | Beneficiary Information

The Beneficiary is the person for whom you are buying the contract. At the time you sign this application, the Beneficiary must:

- be a resident of the state of Texas, or
- have a parent who is a resident of Texas and is the named Purchaser.

Please complete the following information about the Beneficiary:

Last	name (including Suffix)			First name	M.I.		
Adc	lress (number and street, includi	ng apartme	ent number)				
City		State	Zip	Coun	•		
			(	)		Gender:  1. Male 2.	Female
Social Security no. (or Taxpayer I.D. no.)			Home p	hone			
for	ase check Beneficiary's age o additional information if you duation date will be calculat	ur benefic	iary is in Nin	th (or higher	) grade as		
1.	Newborn-4 year old	5.	Second		9.	Sixth	
2.	5 year old, not in school	6.	Third		10.	Seventh	
3.	Kindergarten	7.	Fourth		11.	Eighth	
4.	First	8.	Fifth		12.	Ninth or all others eligible to benefits June 2024 or after	use
Ben	eficiary's relationship to Purchase	er (check o	ne) 1. Ch	nild 2. G	randchild	3. Friend 4. Othe	er:

#### SECTION III. | Successor Purchaser

The Successor Purchaser's rights are limited solely to control of the contract upon the death of the Purchaser. The Successor Purchaser may receive contract information, but cannot make any changes to the contract during the life of the Purchaser. The Successor Purchaser must be 18 years of age or older.

Last name 1. Mr. 2. Mrs. 3. Miss (including Suffix)	4.	Ms.	5.	Dr.	First na	me				M.I.
Address (number and street, including apartment n	umbei	r)								
City	State	e	Zip		County					
	(	)					(	)		
Social Security no. (or Taxpayer I.D. no.)	Hon	ne pho	ne				Work p	ohone		
If the Successor Purchaser is an organization, please	indica	te type	: 1.	Corpora	ition	4.	Trust o	or Non-profit	7.	Other
			2.	Estate		5.	Partne	ership		
			3.	Compar	ny	6.	Associ	ation		
N										

Name of Successor Organization

It is the Purchaser's responsibility to maintain up-to-date information on the Successor Purchaser.

#### SECTION IV. | Choice of Product and Payment Option

Complete this section to select the type and number of tuition units you want to purchase and how you want to make your payments.

#### 1) Select the type of tuition units.

1	. Type I Units	2.	Type II Units	3.	Type III Units				
	The tuition unit costs during the 2021-2022 enrollment period are:								
	Type I units: \$164.12 per unit	Т	ype II units: \$112.59 per unit	Ty	ype III units: \$29.15 per unit				

If you want to purchase multiple unit types or select multiple payment options, please complete separate application forms. If you have another account for this same Beneficiary, you will only be charged the application fee once.

2) Select how you want to make your payments, and, for Lump Sum and Installment, the number of tuition units.

#### **OPTION 1: LUMP SUM**

To purchase a specific number of units with a lump sum payment, select the number of units below.

1.	25 units (available for Type I units only)	9.	400 units
2.	50 units	10.	450 units
3.	100 units	11.	500 units
4.	150 units	12.	550 units
5.	200 units	13.	600 Type I units (max allowed)
6.	250 units	14.	600 Type II or Type III units
7.	300 units	15.	874 Type II units (max allowed)
8.	350 units	16.	3,378 Type III units (max allowed)

#### **OPTION 2: INSTALLMENT**

To purchase a specific number of units with monthly or annual installments, complete Sections A) and B) below. Please refer to the Pricing Sheet for more information on the cost of units and payment options.

#### A) Select the number of units.

1.	25 units (available for Type I units only)	9.	400 units
2.	50 units	10.	450 units
3.	100 units	11.	500 units
4.	150 units	12.	550 units
5.	200 units	13.	600 Type I units (max allowed)
6.	250 units	14.	600 Type II or Type III units
7.	300 units	15.	874 Type II units (max allowed)
8.	350 units	16.	3,378 Type III units (max allowed)

B) Select your payment option. Installment purchases will include the current sales price plus a 6% annual interest component.

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    5-year monthly installments (60)
    10-year monthly installments (120)
    Extended monthly installments (through projected high school graduation date)
    Extended annual installments
    Extended annual installments (through projected high school graduation date)
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Please refer to the Tuition Unit Pricing Schedule for more information on payment options and payment amounts. You will be billed for the correct amount based on the type of units selected and the age/grade of the Beneficiary.

Payments are the responsibility of the Purchaser. Failure to receive coupon books or payment notices does not relieve the Purchaser of the responsibility for payments.

#### **OPTION 3: PAY-AS-YOU-GO**

Select this option if you want to purchase units at any time and at whatever frequency you want. The minimum initial purchase is 1 unit. Subsequent purchases must be for a minimum of \$15. The number of tuition units purchased will be determined by the sales price in effect at the time your payment is received. Sales prices for each type will be set each year to be effective September 1st of that year.

You may purchase up to 600 Type I units, 874 Type II units, or 3,378 Type III units, including partial units. Note that Pay-As-You-Go payments received after August 31, 2022, will be used to purchase units or partial units based on the 2022-2023 academic year prices in effect at the time of receipt of your payment.

#### SECTION V. | Automatic Payment Authorization

Save time and postage by signing up for automatic withdrawal for your TTPF monthly Pay-As-You-Go payment or monthly installment payment. This option is not available for annual installment or lump sum payments. Payments will be deducted from your checking or savings account on the 1<sup>st</sup> day of each month (or the next business day when that date is on a weekend or a holiday). A record of these payments will appear on your checking or savings account statement. You will be notified in writing when the automatic payments are scheduled to begin.

Bank Account Owner Last name	First name	M.I.
• If you selected an installment plan, your mon	hly debit amount will be equal to your installr	nent payment amount
<ul> <li>If you selected a Pay-As-You-Go payment op or savings account each month (\$15 minimum</li> </ul>		uct from your checkin
in full force and effect until the account is pai termination in such time and manner as to at act on it. In the event of unsuccessful debits, I	es for the monthly payment amount and to in ntries made in error to my account. This author in full, or TTPF has received written notificate ford TTPF and the financial institution a reaso understand that TTPF reserves the right to cain that returned payment and/or late fees may	ority is to remain ion from me of its mable opportunity to ncel this authorization
x		
Signature of Purchaser (or bank account holder if differ	ent than Purchaser) Date	

### ATTACH A VOIDED CHECK OR SAVINGS ACCOUNT DEPOSIT SLIP WITH PREPRINTED NAME AND ACCOUNT NUMBER OR COMPLETE THE SECTION BELOW.



Complete the following information if you did not attach a voided check or savings account deposit slip, and the payment amount(s) will be withdrawn from this account. If using a savings account, please confirm the routing number and account number with your financial institution.

Name of Bank Account Holder	Type of Account	Savings			
Financial Institution			Account Number		
Address			Transit Routing Nu	nber	
City	State	Zip	_		

#### SECTION VI. | Additional Information

We use the following information for statistical data. Individual responses will be kept confidential, but the overall data will be used for program evaluation. If you have any questions regarding our privacy policy, please refer to the Plan Description or visit our website at www.texastuitionpromisefund.com.

How did you learn	about the	program?
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1.	TV Ad	4.	Magazine Ad	7.	Family, Friend or Colleague	e 10.	Online Ad		13.	Promotion	nal Event
2.	Radio Ad	5.	TV/Radio Interview	8.	Financial Professional	11.	Website/Intern	et	14	Education	al Presentation
3.	Newspaper Ad	6.	News Article	9.	Direct Mail	12.	Other, please s	ecify:			
Ind	icate the Bene	efici	ary's race/ethnicity	<i>.</i>							
1.	White 2	2.	Asian American	3.	Black 4. His	panic/L	atino 5.	Native	e Ame	rican	6. Other
Ind	icate your cur	rren	t annual househol	d inco	ome level.						
1.	Under \$50,000	)	2. \$50,000	-75,00	3. \$75,0	001-100,	000	4.	Over \$	100,000	
Ind	licate your edu	ucat	ion level (select hi	ghest	level completed).						
1.	High school gr	radu	ate 2. Some c	ollege	3. Asso	ciate's d	egree	4. E	Bachel	or's degree	
5.	Master's degre	ee	6. Doctor	ate							
Wł	nat other 529	plar	ns do you currently	owr	1?						
1.	Texas College	Savi	ngs Plan®		2. Texas LoneStar 5	29 Plan°		3.	Texas	Guaranteed	Tuition Plan
4.	Other:										
Ind	icate your pri	mar	y source of fundin	g for	this contract.						
1.	Employment of	earn	ings		2. Gifts or inheritar	nce		3.	Tax ref	unds or cre	dits
4.	Other:										

#### SECTION VII. | Authorization

I hereby certify that the information on this application is true and accurate to the best of my knowledge and that I have read and agree to the terms of the Plan Description. I understand that my application may be returned or canceled if I materially misrepresent information I provide to the Texas Tuition Promise Fund® program. In signing below, I am agreeing to all terms and conditions of the Plan Description and this Application and certifying that all eligibility requirements, including residency requirements, have been met. I understand that installment payments will include a 6% interest component.

x	
Signature of Purchaser (required)	Date

The Texas Tuition Promise Fund® ("Plan") is administered by the Texas Prepaid Higher Education Tuition Board ("Board") and Orion Advisor Solutions, Inc. is the plan manager. The Plan and the Board do not provide legal, financial, or tax advice and participants in the Plan should consult a legal, financial, or tax advisor prior to purchasing a contract.

Participation in the Plan does not guarantee admission to or graduation from any college or university. Only the purchaser may direct redemptions, withdrawals, changes in beneficiary, or other contract changes. Non-residents of Texas should consider whether their home state, or the beneficiary's home state, offers residents any tax or other state benefits, such as financial aid, scholarship funds, and protection from creditors, that are only available for participants in that state's plan.

You may lose money by participating in the Plan. No part of a contract is a deposit or obligation of, or is guaranteed or insured by, the Board, the state of Texas, or any agency or agent thereof. The contracts have not been registered with or approved by the SEC or any state. Purchasers should carefully consider the risks, fees, charges, and expenses associated with contracts, including Plan termination and reduced Transfer or Refund Value. Transfer Value applies to redemptions at private colleges and universities, out-of-state colleges and universities, medical and dental schools, career schools, and registered apprenticeship programs and is the lesser of: (1) the costs the units would cover at a Texas public college or university; or (2) the original purchase price of the units plus or minus net investment earnings or losses on that amount. The Plan Description and Master Agreement contain this and other information about the Plan and may be obtained by visiting www.texastuitionpromisefund.com or calling 800-445-GRAD (4723), option #5. Purchasers should read all Plan documents carefully before purchasing a contract.

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TTPF-011 5