

**REDWOOD MANAGED VOLATILITY PORTFOLIO**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**September 30, 2023**

<u>Shares</u>		<u>Fair Value</u>
	<b>OPEN END FUNDS — 99.5%</b>	
	<b>FIXED INCOME - 99.5%</b>	
181,782	BlackRock High Yield Bond Portfolio, Institutional Class	\$ 1,219,757
174,381	Janus Henderson High-Yield Fund, Class I	1,201,486
199,089	Lord Abbett High Yield Fund, Class I	1,204,490
243,610	MainStay MacKay High Yield Corporate Bond Fund, Class I	1,210,740
159,815	PIMCO High Yield Fund, Institutional Class	1,206,601
225,696	Putnam High Yield Fund, Class Y	1,221,019
235,146	Vanguard High-Yield Corporate Fund, Admiral Class	1,206,298
	<b>TOTAL OPEN END FUNDS (Cost \$8,621,262)</b>	<u>8,470,391</u>
	<b>SHORT-TERM INVESTMENT — 0.0%</b>	
	<b>MONEY MARKET FUND - 0.0%</b>	
320	Vanguard Cash Reserves Federal Money Market Fund, Admiral Shares, 5.30% <sup>(a)</sup>	320
	<b>TOTAL SHORT-TERM INVESTMENT (Cost \$320)</b>	<u>320</u>
	<b>TOTAL INVESTMENTS - 99.5% (Cost \$8,621,582)</b>	\$ 8,470,711
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 0.5%</b>	<u>41,625</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 8,512,336</u>

<sup>(a)</sup> Rate disclosed is the seven day effective yield as of September 30, 2023.