

BEECH HILL TOTAL RETURN FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2022

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 90.8%	
	BEVERAGES - 2.1%	
6,000	Coca-Cola Company (The)	\$ 372,000
	BIOTECH & PHARMA - 9.1%	
2,500	AbbVie, Inc.	405,275
2,580	Johnson & Johnson	457,254
5,000	Merck & Company, Inc.	410,250
7,000	Pfizer, Inc.	362,390
		<u>1,635,169</u>
	DATA CENTER REIT - 3.0%	
3,780	Digital Realty Trust, Inc.	536,004
	E-COMMERCE DISCRETIONARY - 3.6%	
200	Amazon.com, Inc. ^(a)	651,990
	ENTERTAINMENT CONTENT - 3.0%	
3,895	Walt Disney Company (The) ^(a)	534,238
	GAMING REITS - 1.9%	
12,000	VICI Properties, Inc.	341,520
	HEALTH CARE FACILITIES & SERVICES - 1.2%	
505	Humana, Inc.	219,761
	HOUSEHOLD PRODUCTS - 1.7%	
2,000	Procter & Gamble Company (The)	305,600
	INFRASTRUCTURE REIT - 2.1%	
1,500	American Tower Corporation	376,830
	INTERNET MEDIA & SERVICES - 11.3%	
1,230	Airbnb, Inc., Class S A ^(a)	211,265
200	Alphabet, Inc., Class A ^(a)	556,270
1,860	Expedia Group, Inc. ^(a)	363,946
1,750	Meta Platforms, Inc., Class A ^(a)	389,130

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Shares		Fair Value
	COMMON STOCKS — 90.8% (Continued)	
	INTERNET MEDIA & SERVICES - 11.3% (Continued)	
715	Netflix, Inc. ^(a)	\$ 267,832
7,000	Uber Technologies, Inc. ^(a)	249,760
		<u>2,038,203</u>
	LEISURE FACILITIES & SERVICES - 7.2%	
2,790	Darden Restaurants, Inc.	370,931
1,500	McDonald's Corporation	370,920
6,150	Starbucks Corporation	559,465
		<u>1,301,316</u>
	MACHINERY - 2.2%	
1,790	Caterpillar, Inc.	<u>398,848</u>
	MEDICAL EQUIPMENT & DEVICES - 2.9%	
4,920	Exact Sciences Corporation ^(a)	344,006
500	Illumina, Inc. ^(a)	174,700
		<u>518,706</u>
	RENEWABLE ENERGY - 1.1%	
2,300	First Solar, Inc. ^(a)	<u>192,602</u>
	RETAIL - DISCRETIONARY - 3.3%	
1,190	Home Depot, Inc. (The)	356,203
4,000	TJX Companies, Inc. (The)	242,320
		<u>598,523</u>
	SEMICONDUCTORS - 13.8%	
3,750	Applied Materials, Inc.	494,250
1,100	Broadcom, Inc.	692,647
2,430	II-VI, Inc. ^(a)	176,151
7,500	Intel Corporation	371,700
3,425	QUALCOMM, Inc.	523,409
1,925	Teradyne, Inc.	227,593
		<u>2,485,750</u>
	SOFTWARE - 4.8%	
1,350	Microsoft Corporation	416,218
1,480	Salesforce, Inc. ^(a)	314,234

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<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 90.8% (Continued)	
	SOFTWARE - 4.8% (Continued)	
1,190	VMware, Inc., Class A	\$ 135,505
		<u>865,957</u>
	TECHNOLOGY HARDWARE - 6.9%	
3,510	Apple, Inc.	612,881
5,000	Cisco Systems, Inc.	278,800
9,750	Corning, Inc.	359,873
		<u>1,251,554</u>
	TECHNOLOGY SERVICES - 4.9%	
2,200	Block, Inc., Class A ^(a)	298,320
3,500	PayPal Holdings, Inc. ^(a)	404,775
800	Visa, Inc., Class A	177,416
		<u>880,511</u>
	TRANSPORTATION & LOGISTICS - 3.1%	
3,280	Southwest Airlines Company ^(a)	150,224
1,925	United Parcel Service, Inc., Class B	412,835
		<u>563,059</u>
	TRANSPORTATION EQUIPMENT - 1.6%	
1,410	Cummins, Inc.	289,205
		<u>289,205</u>
	TOTAL COMMON STOCKS (Cost \$11,942,542)	<u>16,357,346</u>
	TOTAL INVESTMENTS - 90.8% (Cost \$11,942,542)	\$ 16,357,346
	OTHER ASSETS IN EXCESS OF LIABILITIES- 9.2%	<u>1,660,499</u>
	NET ASSETS - 100.0%	<u>\$ 18,017,845</u>

^(a) Non-income producing security.