



EYE ON GEMINI

WELCOME NEW CLIENTS

We would like to welcome the following new additions to our family:

- Mirzan Asset Management
- Wade Financial
- Focus Point

CLIENT SUCCESS

Gemini client, [The Bryce Capital Growth Fund](#), has been ranked #1 of all funds in its Mid-Cap space, for both the 1 and 3 month periods.

In addition, [The Bryce Capital Value Fund](#), a no-load, low fee fund, is listed among the top one percent of all mutual funds for its category, in investment performance, through April 9th, 2008, as calculated by Morningstar.

Congratulations to the folks at Bryce Capital Management!

FORENSIC TESTING

A recent Ignites article stated forensic testing is one of the first things the SEC examiners are looking for in fund groups' compliance procedures, and it's an area where a good number of them are falling short.

How integrated into your compliance program is forensic testing? Here are the top 10 keys to using forensic testing in compliance programs:

- 1) Use forensic test for multiple purposes — from identifying deficiencies in current compliance policies and procedures to identifying unexpected trends to uncovering fraud.
- 2) Incorporate more, rather than fewer, perspectives when developing tests.
- 3) Focus on all aspects of operations, including the activities of third-party service providers.
- 4) Take a fresh look at existing capabilities and skills, and supplement them if needed.
- 5) Evaluate current information technology systems and func-

tionality to ensure they can support forensic testing.

- 6) Use forensic tests in conjunction with other compliance testing program activities.
- 7) Establish an appropriate review structure.
- 8) Consider forensic test results in connection with other embedded reporting responsibilities.
- 9) Use forensic test results to enhance internal control.
- 10) Communicate test plans and results to all relevant parties.

To ensure your firms testing is up to par, a chief compliance officer needs to take the lead in forensic testing high-risk areas. Gemini's sister company would be happy to help your firm with it's compliance needs. You can find out more about [Northern Lights Compliance Services, LLC](#), formerly Fund Compliance Services, by visiting them online at www.nlcompliance.com.

CLIENT SPOTLIGHT OPPORTUNITIES

We'd love to highlight your company in our newsletter. E-mail us at GeminiMarketing@geminifund.com if you're interested.

IN THE NEWS

Read the latest articles on Gemini in the below publications:

- 'Firm Partners with Gemini Fund Services, LLC to Provide Fund Managers with Seamless Execution of Alternative Management Strategies' on www.marketwire.com on April 8, 2008.
- 'Gemini Launches Northern Lights Family' in Fund Action on May 12, 2008.

QUALIFIED HEDGE FUND INVESTORS

We understand our hedge fund clients' frustrations when it comes to finding qualified hedge fund investors. That's why we're suggesting you contact Brighton House Associates ("BHA") for a little help. Here's a little information about them - please read the attached PDF file for more information.

Investors need hedge funds and hedge funds need investors. Until today the industry has always struggled to find the easiest and best way to match these two groups together. Leg-work has been the answer for years. It required cold-calls and

mass-emails, attending numerous meetings, seminars, and conferences; purchasing long lists of supposedly targeted names and countless hours of qualifying, communication and research. BHA has resolved this disconnect between investors and hedge funds. Their core business involves bridging the knowledge gap between hedge fund managers and investors by creating, evolving, and growing a massive system of targeted data feeds comprised of over 35,000 investor leads to date. BHA wraps these leads into a powerful suite of tools that facilitate their clients in the process of finding likeminded investors without wasted effort.

Visit Brighton House Associates online at www.BrightonHouseAssociates.com or call them at 866.460.6462.

TRIVIA QUESTION

The answer to the last trivia question 'Who was the only first lady to appear on U.S. currency' is: [Martha Washington](#). She appeared on a \$1 silver certificate in 1886 and 1891, as well as on the back of the \$1 silver certificate in 1896.

Here's this month's question: [If each currency note printed in the U.S. were laid end to end, approximately how many times would the line of bills stretch around the earth's equator?](#) Stay tuned for the answer in our next edition!

GEMINI PROMOTIONS

Gemini has grown considerably over the past few years and that is thanks, in no small part, to you, our clients. We truly feel we have the best clients in the industry and are proud to serve as one of your strategic partners.

While this is very exciting we must make sure we manage that growth properly. As our company gains more and more clients, new employees are added, departments grow and boundaries are pushed. Therefore, in order to maintain the excellent standards of service that has become our trademark, we are pleased to announce the following organizational changes:

- [Larie Lydick](#) is being promoted to [Chief Operations Officer](#) and will oversee the Transfer Agent and Shareholder Services department, Fund Accounting in both Omaha and New York, and our Technology Department. Larie has done a fantastic job as Senior Vice President of the Transfer Agen-

cy for the past few years. With her over 11 years of financial services experience and her expertise in process development and implementation, her skills will help ensure Gemini is operating efficiently and effectively.

- [Kevin Wolf](#) is being promoted to [Executive Vice President](#) and will oversee the Fund Administration department, as well as our Legal Department. Fund Administration has grown rapidly in the past several years and Kevin has been responsible for much of their success. Kevin has over 16 years of experience and with his exceptional knowledge of mutual funds, his abilities will keep Gemini on track and help us continue to grow.

We are excited about these changes and believe they will enable Gemini to remain scalable as we continue to have success and bring on additional clients. Please join us in congratulating Larie and Kevin on their achievements.

WHERE IS GEMINI?

We will be exhibiting at the [Morningstar Investment Conference in Chicago, June 25 - 27](#), under the Northern Lights Fund Trust name. If you're attending, make sure to stop by and see us!

Gemini is also exhibiting at the [Financial Advisor Symposium in Chicago October 13 - 16](#). Hope to see you there!



Gemini
Fund Services, LLC